



हरियाणा शहरी विकास प्राधिकरण

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HARYANA URBAN  
DEVELOPMENT AUTHORITY

Address: C-3 HUDA HQ Sector-6,  
Panchkula

**HARYANA URBAN DEVELOPMENT AUTHORITY**  
**C-3, SECTOR-6, PANCHKULA**

Instruction No. 20

To

All the Zonal Administrators  
HUDA in the state.

All the Estate officers,  
HUDA in the state.

**No.CCF-HUDA/AO(Cash)-2016/122019-20**  
**Dated: 30.11.2016**

**Subject: Regarding deduction of TDS on 9% interest paid on deposited amount due to non offer of possession as per condition No.7 of allotment letter.**

1. Please refer to the subject cited above
2. As per advise of our Income Tax consultant, TDS 10% is required to be deducted on 9% interest paid on deposited amount due to non offer of possession as per condition No.7 of allotment letter as per provisions of Income Tax Act where the interest amount is more than ₹. 5000/-
3. You are requested to take necessary action and implement the same

*Qu*  
Sr. Accounts Officer  
for Chief Controller of Finance  
Huda, Panchkula

**CC:-**

1. GM(IT) HUDA, HQ Panchkula with the request to make necessary amendment in the PPM/ FAS system and upload the above instructions on HUDA website under policy – Finance Wing-Instructions