

Instruction No. 67

Memo No.-HSVP-CCF-AO-II-2020/192331

Dated: 4-12-20

To

1. All the Administrators,  
HSVP (In the State).
2. All the Estate Officer,  
HSVP (In the State).
3. All the Land Acquisition Officers  
Haryana (In the State).
4. All the District Town Planners,  
Haryana (In the State).

**Subject:-** Amendment in the policy regarding recovery of Additional Price on account of enhanced compensation in case of sale or lease of plots/land or building by allotment- Calculation/re-calculations of additional price.

In partial modification to instruction No. 63 issued vide Memo No. HSVP-CCF-Acctt-II-2019/152100 dated 22.08.2019 on the above cited subject.

1. The matter has further been re-considered with regard to para No. 2(vi) and para 2(viii) of the instruction no.63. It has been decided that para 2(vi) and 2(viii) of instruction No.63 be replaced as under:-


2(vi) Presently no interest is charged if additional price is paid in lump sum within a period of 30 days of the demand. Thereafter simple interest is charged @ 15% p.a. under Regulation 10 (2) of Haryana Urban Development (Disposal of Land & Buildings) Regulations, 1978, if payment is done in 3 or 5 or 7 installments (six monthly) as per policy dated 02.04.1987 (available on page 304 of HSVP Policies and Instructions). The existing practice is being modified and now delayed interest shall be charged as per following in respect of the fresh demands of additional price to be issued in future:-

Sr. No.	Period of delay from the date of issue of notice	Existing rate of interest (in % P.A)	Proposed rate of interest (in % P.A.)
1	Upto 30 days	0	0
2.	From 31 <sup>st</sup> day to 180 <sup>th</sup> day	15	7
3.	From 181 <sup>st</sup> day to 365 <sup>th</sup> day	15	9
4.	From 366 <sup>th</sup> day to 730 <sup>th</sup> day	15	10
5.	From 731 <sup>st</sup> day to 1095 <sup>th</sup> day	15	11
6.	Beyond 1095 days	15	12



It is clarified that time period prescribed in the above table is on the pattern of slab system followed by the Income Tax Department for grant of rebate and is to be followed as such meaning there by that i.e., from the date of issue of notice of additional price (Enhancement) for first 30 days no interest shall be payable by the allottee. Further, from 31st day to 180th day, interest @ 7% p.a. shall be payable from 181<sup>st</sup> day to 365<sup>th</sup> day interest @9% p.a. shall be payable and so on.

- 2(viii) Where a sector has been acquired in multiple awards, planned and floated in parts and the Hon'ble Courts have also granted enhancements on the basis of specific award, in such peculiar situations enhancement shall be calculated part wise instead of treating complete sector as one unit.


  
Chief Accounts Officer,  
for Chief Administrator,  
HSVP, Panchkula

**Endst No.:HSVP-CCF-AO-II-2019/**

**Dated:**

A copy of the above is forwarded to the following:-

1. S.P. Chopra & Company, 31-F, Connaught Place, New Delhi-110 001.
2. S. Tandon & Associates, SCO 201-203, 3<sup>rd</sup> floor, Sector-34A, Chandigarh-160022.

  
Chief Accounts Officer,  
for Chief Administrator,  
HSVP, Panchkula.

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