



For website

## **Public Notice**

### **Amnesty Scheme to regularize the cancelled residential plots of e-auction after 06.07.2020.**

- 1) HSVP has implemented its E-Auction policies from time to time, which have played a significant role in the financial revival of the organization. These policies provide a structured and transparent mechanism for auctioning properties and generating revenue, contributing to the overall stability and growth of HSVP.
- 2) Whereas, the E-auction policies issued from time to time envisaged automatic cancellation of the Letter of Intent along with forfeiture of the deposited amount, in case the 75% of cost of the plot as per the bid submitted is not deposited within the prescribed time for any reason including but not limited to dispute regarding zoning, development works, schedule of installments; after the initial deposit of 25% of cost of plot as per the terms and conditions of LOI.
- 3) Whereas, it was observed that on account of such non deposit of 75% amount of the plot cost, large number of plots sold through e-auction conducted from time to time after 06.07.2020 were cancelled leading to forfeiture of the deposited amount and in many cases, such bidders were approaching the Hon'ble Courts/authorities under the HSVP Act, 1977 either praying for restoration of the Letter of Intent (LOI) or refund of the forfeited amount.
- 4) Whereas, HSVP had earlier provided opportunities by way of introducing amnesty scheme to such bidders who have failed to deposit the due amount within stipulated period in respect of plot sold through e-Auction during the period 22.06.2021 to 31.03.2023 vide instructions dated 10.02.2023 and dated 03.05.2023 for depositing their outstanding amount with the delayed interest @ 18 % P.A.
- 5) Whereas, several representations were received from many bidders of residential plots for affording one time opportunity to deposit outstanding amount, besides initiating litigation seeking refund of the forfeited amount which in some cases was substantial. Therefore,



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considering the requests received and also the pending litigation, the decision has been taken to provide one more opportunity to all bidders who participated and purchased residential plots in the e-auction conducted from time to time after 06.07.2020 onwards till the announcement of the scheme, by introducing the Amnesty Scheme.

- 6) Whereas the benefit under the scheme shall be admissible de hors of the pending litigation or fate of concluded litigation. Even such bidders who failed to avail the benefits of earlier scheme shall also be eligible under the scheme although with higher interest rate i.e. 24% per annum.
- 7) The conditions of availing the benefit of the Amnesty Scheme are as under:-
  - (i). All the bidders who had purchased the plots of residential category (excluding Group Housing Societies) in the E-auction conducted from time to time after 06.07.2020 till the announcement of the scheme and had deposited at least 15% out of 25% of the plot cost (as per the time prescribed in the terms and conditions of the auction/ Letter of Intent), however, the plot was cancelled on account of non deposit of 25%/75% of the plot cost as per the bid submitted (whole or in part) shall be eligible under the scheme.
  - (ii). Such bidders shall deposit the outstanding amount along with interest @ 18% per annum on the outstanding amount calculated from the due date till the actual date of deposit. However, such bidders who failed to avail the benefits of earlier scheme, will be eligible for availing the benefit of this amnesty scheme by depositing the outstanding amount along with interest @ 24% per annum on the outstanding amount calculated from the due date till the actual date of deposit.
  - (iii). The entire amount along with interest shall be deposited within 60 days of Amnesty Scheme by way of public notice in the newspapers.



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- (iv). The bidder will withdraw all court cases pending in any court of law, HRERA, Consumer Courts etc. and will have to indemnify HSVP from any legal implications.
- (v). No extension in the time period shall be given under any circumstance.
- (vi). No request for rescheduling the amount in installments shall be entertained.
- (vii). The Amnesty Scheme shall be a final opportunity for the eligible bidders and if any of the bidder fails to avail the benefit, his/her case shall be dealt strictly in accordance with the terms and conditions of Auction/LOI and shall entail all the consequences provided therein for non deposit of the plot cost including permanency of the status of cancellation and forfeiture of the deposited amount. The plot thereafter, will be e-auctioned and the bidder shall have no claim for the damages against the same.

The list of the properties for which the Amnesty Scheme has been launched is available on the site [www.hsvphry.org.in](http://www.hsvphry.org.in). In case, any bidder who fulfils the eligibility criteria has been left out to be mentioned in the list, shall approach the e-auction cell within 10 days of issuance of notice. In case of any query, the bidder/allottee can send it on [eauctioncell.hsvp@gmail.com](mailto:eauctioncell.hsvp@gmail.com).

**Dated:12.08.2025**

Chief Administrator,  
Haryana Shehri Vikas Pradhikaran,  
Panchkula