

To

1. All the Zonal Administrator, HSVP (In the State).
2. All the Estate officers, HSVP (In the State).

Memo No. HSVP-AO-Auction-/2025

Dated:

Subject:- Regarding e-auction policy in respect of Residential, Commercial, Institutional and Independent Commercial properties which are governed by zoning plan-Amendment in Clause No. 34 of e-Auction policy dated 16.12.2024.

In reference to the e-auction policies regarding auction of Residential, Commercial, Zoning Institutional and independent commercial sites which are governed by plan issued vide letter No. CCF- HSVP-CAO-AO-I-Acctt-I-2024 - 340694 dated 16.12.2024 and in continuation of this office letter memo no. CCF-AO-Auction/2025 -231-232 dated 13.05.2025.

Pradhikaran, in its 128th Authority Meeting, vide Agenda Item No. 128(16), has approved an amendment to Clause 34 of the e-auction policy dated 16.12.2024 (copy of proceedings attached).

The policy has been further modified with the insertion of Clause No. 34(a)(i) after Clause 34(a), pertaining to the payment terms applicable to Group Housing Societies & Multi-Storey Apartments governed by the zoning plan, as detailed below:-

Insertion of Clause 34 (a) (i)

"a (i) However, in case of Group Housing Sites or Multi Level Apartments sites e-auctioned, the additional time of 120 days will be allowed for depositing the balance 75% of the bid amount of the plot. This period will start on the date next to the date on which 30 days period envisaged under the policy instructions issued vide memo no. 32171 dated 23.02.2021 regarding condonation of delay in deposit of 75% amount, shall be lapsing. However, the said additional period of 120 days will be allowed on payment of 18% per annum simple interest on the amount outstanding against the plot."

The aforementioned amendment shall be applicable only to those cases where the due date for balance payment is pending as of 13.05.2025, and where the bidder submits a representation before the due date for payment of 75%, as stipulated in the Letter of Intent (LOI) issued by the concerned Estate Officer, HSVP. No further extension shall be granted beyond the completion of the additional 120-day grace period. In the event the bidder fails to deposit the dues within this period, the LOI shall stand automatically withdrawn without any further notice, and the 25% amount already deposited by the bidder shall be forfeited in favor of HSVP.

[Signature]
Accounts Officer,
O/o Chief Administrator,
HSVP, Panchkula.

Endst No. 215987

Dated 02/07/25

A copy of above may be forwarded to CTO, HSVP for updating the above mentioned approval in PPM portal.

[Signature]
Accounts Officer
O/o Chief Administrator,
HSVP, Panchkula